

## 7. Management Changes

### (1) Changes in Representative Director

No reportable information.

### (2) Change in Other Directors

Nissen plans to propose the following changes in directors to the Annual General Meeting of Shareholders to be held on March 14, 2007.

#### 1. Candidates for directors

Position	Name
Director (non-permanent)	Takeshi Isokawa
Director (non-permanent)	Akira Iwamoto

Note: Candidates Mr. Isokawa and Mr. Iwamoto are external directors prescribed in Article 2-15 of the Company Act.

#### 2. Retiring directors (effective on February 6, 2007)

Nissen announced following director changes on November 16, 2006.

Position	Name
Director (non-permanent)	Akio Sato
Director (non-permanent)	Hideo Aomatsu

*\* This is a translation of Japanese Kessan Tanshin (including attachments), a summary of financial statements prepared in accordance with accounting principles generally accepted in Japan. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the report for complete information.*