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Securities Code: 8248  
March 18, 2014

To All Shareholders

Shinya Samura  
President and Representative Director  
Nissen Holdings Co., Ltd.  
26 NishiKujoinmachi,  
Minami-ku, Kyoto

## NOTICE OF RESOLUTIONS OF THE 44th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce that the matters outlined below were reported and resolved at the 44th Ordinary General Meeting of Shareholders of the Company held on March 18, 2014.

- Matters reported:**
- (1) Business Report, Consolidated Financial Statements for the 44th Fiscal Term (from December 21, 2012 to December 20, 2013) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  - (2) Non-Consolidated Financial Statements for the 44th Fiscal Term (from December 21, 2012 to December 20, 2013)
- The particulars of the above (1) and (2) were reported.

**Matters resolved:**

- Proposal No. 1:** Election of Eleven Directors  
The proposal was approved and adopted as proposed. Toshio Katayama, Shinya Samura, Nobuyuki Ichiba, Toshiya Tsukushi, Tamaki Wakita, Toshio Komada, and Toshiaki Yamaguchi were re-elected as Directors and assumed office. Additionally, Fumihiko Nagamatsu, Tsuyoshi Kobayashi, Yasuhiro Suzuki, and Michiko Fujii were newly elected and assumed office.
- Proposal No. 2:** Election of Two Substitute Corporate Auditors  
The proposal was approved and adopted as proposed. Hidekazu Tamada and Masakatsu Takita were re-elected as Substitute Corporate Auditors.
- Proposal No. 3:** Election of Accounting Auditor  
KPMG AZSA LLC was newly elected as an Accounting Auditor and assumed office as proposed.

END

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### The fiscal year-end dividend for the 44th fiscal term

With regard to year-end dividends, upon comprehensively taking into account our financial condition, we have regrettably decided to suspend dividend payment. It is much to our regret that we may have disappointed our shareholders but we will make every effort to restore soundness to our financial structure in order to resume dividend payment at the earliest possible date.

END