

March 18, 2014

Company name: Nissen Holdings Co., Ltd.
 President: Shinya Samura
 Securities code: 8248
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Contact: Toshiya Tsukushi, Director and
 Managing Executive Officer, serving
 concurrently as Chief Financial
 Officer and General Manager,
 Financial Department
 Tel: (81) 75-682-2041

**NOTICE REGARDING THE RESULTS OF THE EXERCISE OF VOTING RIGHTS AT THE 44th
 ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce the results of the exercise of voting rights at the 44th Ordinary General Meeting of Shareholders held today; specifically, the results of the advance exercise of voting rights up to a day prior to the date of the Meeting, the status of votes for and against each candidate in proposals 1 and 2 and the status of votes for and against proposal 3. We would also like to announce the results of the survey taken by shareholders present at the Meeting regarding the results of the exercise of voting rights.

Please be advised that, as the requirements for approval of all proposals were satisfied through the advance exercise of voting rights by paper ballot or over the Internet, the results of the voluntary survey conducted after the conclusion of such Meeting shall be disclosed in lieu of the results of tabulation of the voting rights exercised on the day of the Meeting.

1. Status of voting rights

Number of shareholders with voting rights	14,511
Total number of voting rights	638,264

2. Status of exercise of voting rights

	Exercise of voting rights up to a day prior to the date of the General Meeting of Shareholders (advance exercise)	Exercise of voting rights by shareholders present at the General Meeting of Shareholders	Total number of voting rights exercised
Number of shareholders	3,844	193	4,037
Number of voting rights exercised	417,315	97,341	514,656
Exercise ratio	65.4%	15.3%	80.6%

3. Results of exercise of voting rights

(Number of voting rights)

Proposal	Number of voting rights exercised in advance			(Reference) Number of voting rights exercised on the day of the Meeting based on survey results			(Reference) Total number of voting rights exercised including the results of the survey		
	For (%)	Against (%)	Abstain (%)	For (%)	Against (%)	Abstain (%)	For (%)	Against (%)	Abstain (%)
Proposal No. 1 Election of Eleven Directors									
1. Toshio Katayama	408,782 (79.4)	8,473 (1.6)	0 (0.0)	96,359 (18.7)	847 (0.2)	34 (0.0)	505,141 (98.2)	9,320 (1.8)	34 (0.0)
2. Shinya Samura	408,248 (79.3)	9,007 (1.8)	0 (0.0)	96,338 (18.7)	837 (0.2)	65 (0.0)	504,586 (98.1)	9,844 (1.9)	65 (0.0)
3. Nobuyuki Ichiba	408,871 (79.5)	8,384 (1.6)	0 (0.0)	97,023 (18.9)	149 (0.0)	68 (0.0)	505,894 (98.3)	8,533 (1.7)	68 (0.0)
4. Toshiya Tsukushi	408,700 (79.4)	8,555 (1.7)	0 (0.0)	97,023 (18.9)	179 (0.0)	38 (0.0)	505,723 (98.3)	8,734 (1.7)	38 (0.0)
5. Tamaki Wakita	409,505 (79.6)	7,750 (1.5)	0 (0.0)	97,091 (18.9)	110 (0.0)	39 (0.0)	506,596 (98.5)	7,860 (1.5)	39 (0.0)
6. Toshio Komada	414,061 (80.5)	3,194 (0.6)	0 (0.0)	97,025 (18.9)	95 (0.0)	116 (0.0)	511,086 (99.3)	3,289 (0.6)	116 (0.0)
7. Toshiaki Yamaguchi	415,205 (80.7)	2,050 (0.4)	0 (0.0)	97,178 (18.9)	33 (0.0)	25 (0.0)	512,383 (99.6)	2,083 (0.4)	25 (0.0)
8. Fumihiko Nagamatsu	409,382 (79.6)	7,873 (1.5)	0 (0.0)	97,180 (18.9)	33 (0.0)	23 (0.0)	506,562 (98.4)	7,906 (1.5)	23 (0.0)
9. Tsuyoshi Kobayashi	390,237 (75.8)	27,018 (5.3)	0 (0.0)	97,192 (18.9)	21 (0.0)	23 (0.0)	487,429 (94.7)	27,039 (5.3)	23 (0.0)
10. Yasuhiro Suzuki	390,242 (75.8)	27,013 (5.2)	0 (0.0)	97,162 (18.9)	21 (0.0)	53 (0.0)	487,404 (94.7)	27,034 (5.3)	53 (0.0)
11. Michiko Fujii	414,804 (80.6)	2,451 (0.5)	0 (0.0)	97,150 (18.9)	59 (0.0)	27 (0.0)	511,954 (99.5)	2,510 (0.5)	27 (0.0)
Proposal No. 2 Election of Two Substitute Corporate Auditors									
1. Hidekazu Tamada	409,581 (79.6)	7,674 (1.5)	0 (0.0)	97,181 (18.9)	21 (0.0)	34 (0.0)	506,762 (98.5)	7,695 (1.5)	34 (0.0)
2. Masakatsu Takita	415,403 (80.7)	1,852 (0.4)	0 (0.0)	97,186 (18.9)	20 (0.0)	34 (0.0)	512,589 (99.6)	1,872 (0.4)	34 (0.0)
Proposal No. 3 Election of Accounting Auditor	415,503 (80.7)	1,752 (0.3)	0 (0.0)	97,175 (18.9)	17 (0.0)	48 (0.0)	512,678 (99.6)	1,769 (0.3)	48 (0.0)

*“Number of voting rights exercised in advance” indicates the number of voting rights exercised by paper ballot or electromagnetic means (including the platform for exercise of voting rights) up to a day prior to the date of the General Meeting of Shareholders.

*“Number of voting rights exercised on the day of the Meeting based on survey results” are based on the results of the survey conducted after the conclusion of the General Meeting of Shareholders. It should be noted that 11 shareholders (101 voting rights) have not returned the survey forms.

*“Total number of voting rights exercised including the results of the survey” indicates the sum of “Number of voting rights exercised in advance” and the “Number of voting rights exercised on the day of the Meeting based on survey results.”

* The denominator used in the calculation of the For percentage, the Against percentage and the Abstain percentage is the total number of voting rights exercised.