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Securities Code: 8248  
March 18, 2015

To All Shareholders

Nobuyuki Ichiba  
President and Representative Director  
Nissen Holdings Co., Ltd.  
26 NishiKujoinmachi,  
Minami-ku, Kyoto

## NOTICE OF RESOLUTIONS OF THE 45th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce that the matters outlined below were reported and resolved at the 45th Ordinary General Meeting of Shareholders of the Company held on March 18, 2015.

- Matters reported:**
- (1) Business Report, Consolidated Financial Statements for the 45th Fiscal Term (from December 21, 2013 to December 20, 2014) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  - (2) Non-Consolidated Financial Statements for the 45th Fiscal Term (from December 21, 2013 to December 20, 2014)
- The particulars of the above (1) and (2) were reported.

**Matters resolved:**

- Proposal No. 1:** Election of Nine Directors  
The proposal was approved and adopted as proposed. Nobuyuki Ichiba, Fumihiko Nagamatsu, Toshiya Tsukushi, Tamaki Wakita, Toshiaki Yamaguchi, and Michiko Fujii were re-elected as Directors and assumed office. Additionally, Yukio Fujishima, Shigetada Aoki, and Tetsuo Komori were newly elected and assumed office.
- Proposal No. 2:** Election of One Corporate Auditor  
The proposal was approved and adopted as proposed. Osamu Yamada was re-elected as a Corporate Auditor and assumed office.
- Proposal No. 3:** Election of Two Substitute Corporate Auditors  
The proposal was approved and adopted as proposed. Hidekazu Tamada and Masakatsu Takita were re-elected as Substitute Corporate Auditors.

END

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### The Fiscal Year-end Dividend for the 45th Fiscal Term

With regard to year-end dividends, upon comprehensively taking into account our current business results and financial condition, we have regrettably decided to suspend dividend payment. It is much to our regret that we may have disappointed our shareholders but we will make every effort to recover our business together in order to resume dividend payment at the earliest possible date.

END