

Company name: Nissen Holdings Co., Ltd.
 President: Nobuyuki Ichiba
 Securities code: 8248
 Stock exchange listing: Tokyo Stock Exchange, First Section
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**NOTICE REGARDING THE RESULTS OF THE EXERCISE OF VOTING RIGHTS AT THE 45th
 ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce the results of the exercise of voting rights at the 45th Ordinary General Meeting of Shareholders held on March 18, 2015; specifically, the results of the advance exercise of voting rights up to a day prior to the date of the Meeting, the status of votes for and against each candidate in proposals 1, 2 and 3. We would also like to announce the results of the survey taken by shareholders present at the Meeting regarding the results of the exercise of voting rights.

Please be advised that, as the requirements for approval of all proposals were satisfied through the advance exercise of voting rights by paper ballot or over the Internet, the results of the voluntary survey conducted after the conclusion of such Meeting shall be disclosed in lieu of the results of tabulation of the voting rights exercised on the day of the Meeting.

1. Status of voting rights

Number of shareholders with voting rights	12,630
Total number of voting rights	638,279

2. Status of exercise of voting rights

	Exercise of voting rights up to a day prior to the date of the General Meeting of Shareholders (advance exercise)	Exercise of voting rights by shareholders present at the General Meeting of Shareholders	Total number of voting rights exercised
Number of shareholders	2,948	72	3,020
Number of voting rights exercised	470,088	54,308	524,396
Exercise ratio	73.6%	8.5%	82.2%

3. Results of exercise of voting rights

(Number of voting rights)

Proposal	Number of voting rights exercised in advance			(Reference) Number of voting rights exercised on the day of the Meeting based on survey results			(Reference) Total number of voting rights exercised including the results of the survey		
	For (%)	Against (%)	Abstain (%)	For (%)	Against (%)	Abstain (%)	For (%)	Against (%)	Abstain (%)
Proposal No. 1 Election of Nine Directors									
1. Nobuyuki Ichiba	457,710 (87.3)	12,356 (2.4)	0 (0.0)	52,502 (10.0)	1,772 (0.3)	34 (0.0)	510,212 (97.3)	14,128 (2.7)	34 (0.0)
2. Fumihiko Nagamatsu	462,757 (88.2)	7,309 (1.4)	0 (0.0)	52,503 (10.0)	1,771 (0.3)	34 (0.0)	515,260 (98.3)	9,080 (1.7)	34 (0.0)
3. Toshiya Tsukushi	459,443 (87.6)	10,623 (2.0)	0 (0.0)	52,503 (10.0)	1,791 (0.3)	14 (0.0)	511,946 (97.6)	12,414 (2.4)	14 (0.0)
4. Tamaki Wakita	461,958 (88.1)	8,108 (1.5)	0 (0.0)	52,503 (10.0)	1,791 (0.3)	14 (0.0)	514,461 (98.1)	9,899 (1.9)	14 (0.0)
5. Toshiaki Yamaguchi	462,910 (88.3)	7,156 (1.4)	0 (0.0)	52,869 (10.1)	33 (0.0)	1,406 (0.3)	515,779 (98.4)	7,189 (1.4)	1,406 (0.3)
6. Michiko Fuji	462,870 (88.3)	7,196 (1.4)	0 (0.0)	52,867 (10.1)	35 (0.0)	1,406 (0.3)	515,737 (98.3)	7,231 (1.4)	1,406 (0.3)
7. Yukio Fujishima	438,945 (83.7)	31,121 (5.9)	0 (0.0)	52,888 (10.1)	16 (0.0)	1,404 (0.3)	491,833 (93.8)	31,137 (5.9)	1,404 (0.3)
8. Shigetada Aoki	438,553 (83.6)	31,513 (6.0)	0 (0.0)	52,889 (10.1)	15 (0.0)	1,404 (0.3)	491,442 (93.7)	31,528 (6.0)	1,404 (0.3)
9. Tetsuo Komori	464,351 (88.5)	5,715 (1.1)	0 (0.0)	52,890 (10.1)	14 (0.0)	1,404 (0.3)	517,241 (98.6)	5,729 (1.1)	1,404 (0.3)
Proposal No. 2 Election of One Corporate Auditor									
1. Osamu Yamada	464,616 (88.6)	5,472 (1.0)	0 (0.0)	54,263 (10.3)	1 (0.0)	44 (0.0)	518,879 (98.9)	5,473 (1.0)	44 (0.0)
Proposal No. 3 Election of Two Substitute Corporate Auditors									
1. Hidekazu Tamada	464,611 (88.6)	5,477 (1.0)	0 (0.0)	53,919 (10.3)	365 (0.1)	24 (0.0)	518,530 (98.9)	5,842 (1.1)	24 (0.0)
2. Masakatsu Takita	464,642 (88.6)	5,446 (1.0)	0 (0.0)	54,282 (10.4)	1 (0.0)	25 (0.0)	518,924 (99.0)	5,447 (1.0)	25 (0.0)

*“Number of voting rights exercised in advance” indicates the number of voting rights exercised by paper ballot or electromagnetic means (including the platform for exercise of voting rights) up to a day prior to the date of the General Meeting of Shareholders.

*“Number of voting rights exercised on the day of the Meeting based on survey results” are based on the results of the survey conducted after the conclusion of the General Meeting of Shareholders. It should be noted that 2 shareholders (13 voting rights) have not returned the survey forms.

*“Total number of voting rights exercised including the results of the survey” indicates the sum of “Number of voting rights exercised in advance” and the “Number of voting rights exercised on the day of the Meeting based on survey results.”

* The denominator used in the calculation of the For percentage, the Against percentage and the Abstain percentage is the total number of voting rights exercised.