

March 17, 2016

Company name: Nissen Holdings Co., Ltd.  
 President: Nobuyuki Ichiba  
 Securities code: 8248  
 Stock exchange listing: Tokyo Stock Exchange, First Section  
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**NOTICE REGARDING THE RESULTS OF THE EXERCISE OF VOTING RIGHTS AT THE 46th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce the results of the exercise of voting rights at the 46th Ordinary General Meeting of Shareholders held on March 17, 2016; specifically, the results of the advance exercise of voting rights up to a day prior to the date of the Meeting, the status of votes for and against each candidate in proposals 2, 3 and 4. We would also like to announce the results of the survey taken by shareholders present at the Meeting regarding the results of the exercise of voting rights.

Please be advised that, as the requirements for approval of all proposals were satisfied through the advance exercise of voting rights by paper ballot or over the Internet, the results of the voluntary survey conducted after the conclusion of such Meeting shall be disclosed in lieu of the results of tabulation of the voting rights exercised on the day of the Meeting.

1. Status of voting rights

Number of shareholders with voting rights	12,204
Total number of voting rights	638,282

2. Status of exercise of voting rights

	Exercise of voting rights up to a day prior to the date of the General Meeting of Shareholders (advance exercise)	Exercise of voting rights by shareholders present at the General Meeting of Shareholders	Total number of voting rights exercised
Number of shareholders	2,539	72	2,611
Number of voting rights exercised	465,272	45,318	510,590
Exercise ratio	72.9%	7.1%	80.0%

### 3. Results of exercise of voting rights

(Number of voting rights)

Proposal	Number of voting rights exercised in advance			(Reference) Number of voting rights exercised on the day of the Meeting based on			(Reference) Total number of voting rights exercised including the results of the		
	For (%)	Against (%)	Abstain (%)	For (%)	Against (%)	Abstain (%)	For (%)	Against (%)	Abstain (%)
Proposal No. 1 Partial Amendments to the Articles of Incorporation	461,776 (90.4%)	3,496 (0.7%)	0 (0.0%)	45,206 (8.9%)	9 (0.0%)	103 (0.0%)	506,982 (99.3%)	3,505 (0.7%)	103 (0.0%)
Proposal No. 2 Election of Nine Directors									
1. Nobuyuki Ichiba	438,350 (85.9%)	26,922 (5.3%)	0 (0.0%)	43,723 (8.6%)	1,402 (0.3%)	193 (0.0%)	482,073 (94.4%)	28,324 (5.5%)	193 (0.0%)
2. Fumihiko Nagamatsu	457,084 (89.5%)	8,188 (1.6%)	0 (0.0%)	43,723 (8.6%)	1,402 (0.3%)	193 (0.0%)	500,807 (98.1%)	9,590 (1.9%)	193 (0.0%)
3. Toshiya Tsukushi	439,945 (86.2%)	25,327 (5.0%)	0 (0.0%)	43,714 (8.6%)	1,411 (0.3%)	193 (0.0%)	483,659 (94.7%)	26,738 (5.2%)	193 (0.0%)
4. Tamaki Wakita	441,077 (86.4%)	24,195 (4.7%)	0 (0.0%)	43,714 (8.6%)	1,411 (0.3%)	193 (0.0%)	484,791 (94.9%)	25,606 (5.0%)	193 (0.0%)
5. Yukio Fujishima	457,194 (89.5%)	8,078 (1.6%)	0 (0.0%)	43,804 (8.6%)	1,411 (0.3%)	103 (0.0%)	500,998 (98.1%)	9,489 (1.9%)	103 (0.0%)
6. Toshiaki Yamaguchi	442,630 (86.7%)	22,642 (4.4%)	0 (0.0%)	43,804 (8.6%)	1,411 (0.3%)	103 (0.0%)	486,434 (95.3%)	24,053 (4.7%)	103 (0.0%)
7. Michiko Fujii	458,190 (89.7%)	7,082 (1.4%)	0 (0.0%)	43,803 (8.6%)	1,411 (0.3%)	104 (0.0%)	501,993 (98.3%)	8,493 (1.7%)	104 (0.0%)
8. Tetsuo Komori	458,194 (89.7%)	7,078 (1.4%)	0 (0.0%)	43,804 (8.6%)	1,411 (0.3%)	103 (0.0%)	501,998 (98.3%)	8,489 (1.7%)	103 (0.0%)
9. Kyoza Okazaki	459,443 (90.0%)	5,829 (1.1%)	0 (0.0%)	43,804 (8.6%)	1,411 (0.3%)	103 (0.0%)	503,247 (98.6%)	7,240 (1.4%)	103 (0.0%)
Proposal No. 3 Election of Two Audit & Supervisory Board Members									
1. Toshiyuki Minami	460,249 (90.1%)	5,023 (1.0%)	0 (0.0%)	43,804 (8.6%)	1,411 (0.3%)	103 (0.0%)	504,053 (98.7%)	6,434 (1.3%)	103 (0.0%)
2. Hidetaka Kishi	461,009 (90.3%)	4,263 (0.8%)	0 (0.0%)	45,196 (8.9%)	19 (0.0%)	103 (0.0%)	506,205 (99.1%)	4,282 (0.8%)	103 (0.0%)
Proposal No. 4 Election of Two Substitute Audit & Supervisory Board Members									
1. Satoshi Fujita	460,273 (90.1%)	4,999 (1.0%)	0 (0.0%)	43,813 (8.6%)	1,402 (0.3%)	103 (0.0%)	504,086 (98.7%)	6,401 (1.3%)	103 (0.0%)
2. Masahiro Terada	460,080 (90.1%)	5,192 (1.0%)	0 (0.0%)	45,205 (8.9%)	10 (0.0%)	103 (0.0%)	505,285 (99.0%)	5,202 (1.0%)	103 (0.0%)

\* “Number of voting rights exercised in advance” indicates the number of voting rights exercised by paper ballot or electromagnetic means (including the platform for exercise of voting rights) up to a day prior to the date of the General Meeting of Shareholders.

\* “Number of voting rights exercised on the day of the Meeting based on survey results” are based on the results of the survey conducted after the conclusion of the General Meeting of Shareholders.

\* “Total number of voting rights exercised including the results of the survey” indicates the sum of

“Number of voting rights exercised in advance” and the “Number of voting rights exercised on the day of the Meeting based on survey results.”

\* The denominator used in the calculation of the For percentage, the Against percentage and the Abstain percentage is the total number of voting rights exercised.